

United Kingdom

In 2024, the United Kingdom was responsible for 152 investment projects in France, including a decarbonization project and 151 projects that created or maintained 4,843 jobs in France. The UK came third for investment decisions and second for creating or maintaining the most jobs in France in 2024.

152

projects in 2024, including 151 that were job-creating

4,843

jobs created or maintained

#1

European country generating the most jobs

Rise of 9% in jobs generated over 2023

Number of projects and jobs by investment type

Projects	Investment type	Jobs
98	Creation	1,438
45	Expansion	2,066
8	Takeover	1,339

+ 1 safeguarding and technology partnership project

Top 3 business activities

Retail outlets (60 projects)
Manufacturing (27 projects)
Decision-making centers (25 projects)

They chose France in 2024

IMET Alloys: IMET Alloys, an independent Scottish business, specializes in managing superalloys and titanium, particularly for the aerospace, medical and energy industries. In 2022, it established its European Headquarters and a titanium center of excellence in Eyrein, Nouvelle Aquitaine, France, at the former Borgwarner plant, underpinning the critical aerospace metals circular economy in Europe. Since then, IMET Alloys has invested more than €13 million in France, creating 42 full-time positions with further expansion planned.

Revolut: Revolut, one of the United Kingdom’s largest unicorns, continues to grow in France, reaching four million users. In 2024, the online bank announced plans to invest €100 million to strengthen its presence, expand its product range, including online mortgage loans, and recruit 50 senior employees. This strategic effort, supported by investments in

advertising and innovation, boosts the adoption of its services in France. Revolut has now established itself as a global financial super-app, leveraging a dynamic market and a supportive ecosystem for its expansion.

AstraZeneca: Since its establishment in 1993 in the Hauts de France region, AstraZeneca has continued to develop its site in the Nord *département*. The Anglo-Swedish group’s aim is clear: to make Dunkirk the world’s leading site for the production of aerosols. In 2024, AstraZeneca undertook a major transformation of its site as part of a strategic investment worth €365 million. This growth plan includes the deployment of two new production lines dedicated to the production of a more environmentally friendly generation of asthma medications. This modernization will be supported by the creation of 100 jobs and is part of a global sustainability approach, which aims to make the site carbon neutral by 2026.

British investments in France

The FDI stock¹ of businesses from the United Kingdom in France is around €90.2 billion, making the United Kingdom the fourth country with the largest FDI stock in France.

There were 152 new British investment decisions in France recorded in 2024, 9% of all projects, including 151 that created or maintained 4,843 jobs, some 13% of all jobs.

The United Kingdom was therefore the third-largest source country of investment projects in France in 2024, and the second-largest in Europe, as well as first European country in terms of job projections, also increased by 9%, compared with 2023.

The majority of British projects were retail outlets (39%), the country being the second-largest investor in this area. Next came production/ manufacturing projects, which concentrated the majority of jobs (44%),

making the United Kingdom the country generating the most jobs related to production/manufacturing projects in France (16% of the total). Also of note was that the UK created or maintained the most jobs related to decision-making centers (10% of the total).

The three sectors hosting the most British projects were wholesale and retail (39%), energy and recycling (10%) and financial services and insurance (9%). In these last two sectors, the United Kingdom was the leading country in terms of projects, with respectively 16% and 37% of all projects created in these sectors coming from British businesses.

The UK was the leading country in terms of projects and jobs in the aerospace sector, with 13% of all projects and 23% of all jobs.

British projects were spread across the 12 continental regions of France, with 22% of projects in Ile de France (Paris region), 18% in Hauts de France and 9% in Normandie.

¹ Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

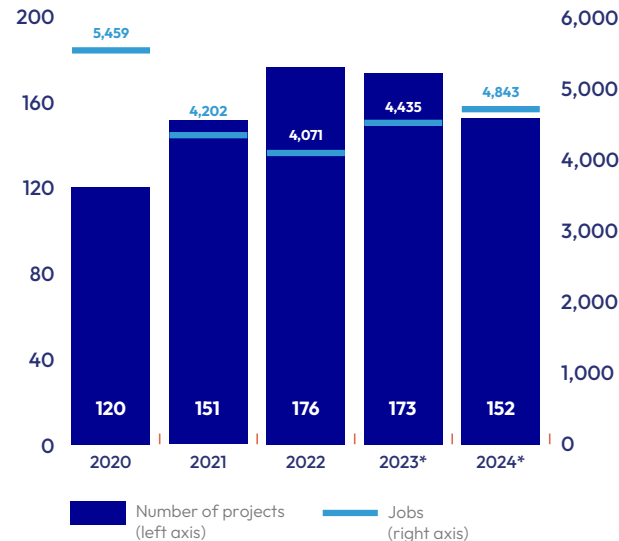
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	25	363	16%	7%
Logistics	4	355	3%	7%
Retail outlets	60	913	39%	19%
Production/Manufacturing	27	2,146	18%	44%
R&D, engineering, design	8	408	5%	8%
Business services	22	313	14%	6%
Consumer services	6	345	4%	7%
Total	152	4,843	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Wholesale and retail	59	1,148	39%	24%
Energy and recycling	15	562	10%	12%
Financial services and insurance	14	224	9%	5%
IT services	11	329	7%	7%
Metalworking	8	1,304	5%	27%

Source: Business France, Annual Report 2024

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 3 host regions in 2024

Ile de France (Paris region) **33** projects

Hauts de France **28** projects

Normandie **13** projects